PROPOSED FINAL ANNUAL BUDGET 2017-18 TO 2019-20 MTREF

1. **EXECUTIVE SUMMARY**
The purpose of the report is for Council to consider approval of the annual budget for 2017/18 Financial Year.

2. **BUSINESS PLAN**
IDP

3. **COMPLIANCE WITH STRATEGIC OBJECTIVE**
Timeous submission

4. **DELEGATED AUTHORITY**
Vest in the Council

5. **ANNEXURES**

1. (A) Executive Mayor's report (Budget speech)
   (B) Executive Summary and Budget Schedules
   - B1 Map Budget Schedules
   - B2 Consolidated Budget Schedules
2. Map Water Budget Schedules
3. Annual Tariffs list
4. Budget Related Policies
5. Municipal Manager's Quality Certification
6. Budget Public Participation Inputs

6. **POLICY**
Budget Policy

7. **LEGAL REQUIREMENTS**
Municipal Finance Management Act No. 56 of 2003
MFMA- Regulations Chapter 2

8. **BACKGROUND AND DISCUSSION**
The annual budget of the municipality in terms of the MFMA must be approved at least 30 days prior to the start of the new financial year

9. FINANCIAL IMPLICATIONS

As reflected on the resolution as on page 7-8 of the Executive Summary

10. STAFF IMPLICATIONS

Staff compliment

11. COMMENTS FROM OTHER DIRECTORS

Inputs from different directorates were obtained

12. RECOMMENDATIONS

Resolutions As on Annexure 1(B)

PROPOSED FINAL ANNUAL BUDGET FOR THE 2017/18 AND MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK, IDP AND RELATED POLICIES

12.1. Consolidated annual Operating Budget

It is recommended:

That the annual consolidated total operating income of **R1,710,877,937.00** and annual consolidated total operating expenditure of **R2,245,877,937.00** and indicative amounts for the two projected outer years **2017/18** and **2018/19, be approved** as set out in the following Tables:

(a) Operating revenue by source reflected in **TABLE A4 on – Page 14 of Annexure 1B**
(b) Operating expenditure by type reflected in **TABLE A4 on – Page 14 of Annexure 1B**
(c) Operating expenditure by vote classification reflected in **TABLE A3 on Page 28 of Annexure 1B**

12.2. Consolidated annual Capital Budget

That the Annual consolidated capital budget of **R272,432,000.00** and the multiyear appropriations by vote, GFS classification and funding for the two projected outer years **2017/18 and 2018/19, be approved** as set out in **TABLE A5 on Page 33 of Annexure 1B**

12.3. MAP annual Operating Budget

That the Annual total operating income of **R1,486,557,081.00** and annual total operating expenditure of **R2,037,961,681.00** and indicative amounts for the two projected outer years **2017/18** and **2018/19, be approved** as set out in the following Schedules:

(a) Operating revenue by source reflected in **TABLE A4 on – Page 40 of Annexure 1B**
(b) Operating expenditure by type reflected in **TABLE A4 on – Page 40 of Annexure 1B**
(c) Operating expenditure by vote classification reflected in **TABLE A3 on – Page 39 of Annexure 1B**

12.3.1. MAP Annual Capital Budget

That the annual capital budget of **R272,432,000.00** and the multi-year appropriations by vote, GFS classification and funding for the two projected outer years **2017/18** and **2018/19, be approved** as set out in **TABLE A5 on page 43 of Annexure 1B**

12.6 MAP WATER Annual Operating Budget

That the Annual total operating income of **R207,916,256.00** and annual total operating expenditure of **R207,916,256.00** and indicative amounts for the two projected outer years **2017/18** and **2018/19**, **be approved** as set out in the following Schedules:

(a) Operating revenue by source reflected in TABLE D2 on –**Annexure 2**
(b) Operating expenditure by type reflected in TABLE D2 on –**Annexure 2**

12.7 That the property rates and any other municipal tax reflected in **Annexure 3** proposed for the budget year **2017/18**; **be approved**.

12.8 That the budget related policies as reflected on **Annexure 4; be approved** for implementation

PP .....
CLLR VUSI TSHABALALA
EXECUTIVE MAYOR

23-05-2017
.....
DATE